



**ACC 205 Advanced Financial Reporting
Spring Quarter 2025**

Professor: Ayung Tseng, Ph.D.

Office: 3412 Gallagher Hall

Email: atseng@ucdavis.edu

Website: <https://gsm.ucdavis.edu/profile/ayung-tseng>

Office Hours: Tuesday 10:00 am - 12:00 pm in-person or on Zoom by appointment via email

Course meets: Tuesday 1:10 pm - 5:00 pm at GH 1213

Course Description

This capstone course in the financial reporting sequence integrates advanced topics essential for navigating the complexities of U.S. GAAP. You will explore critical areas such as the latest revenue recognition standard (ASC 606), accounting changes and error analysis, statement of cash flows preparation, financial instrument accounting, and consolidation of financial statements following business combinations. Beyond U.S. GAAP, this course also covers financial ratio analysis, risk assessment techniques, and emerging data analytics technologies, equipping you with essential analytical skills.

Mastering these topics will deepen your accounting expertise and provide comprehensive preparation for the Financial Accounting and Reporting (FAR) and Business Analysis and Reporting (BAR) sections of the CPA Exam.

Tentative Course Schedule

Date	Topic	Homework	In-Class Quiz
April 1	Revenue Recognition	HW 1	
April 8	Accounting Changes and Error Analysis	HW 2	Quiz 1
April 15	Statement of Cash Flows	HW 3	Quiz 2
April 22	Investments	HW 4	Quiz 3
April 29	Consolidated Financial Reporting Subsequent to the Acquisition Date	HW 5	Quiz 4
May 6	Midterm Review		Quiz 5
May 13	Midterm Exam		
May 20	Ratio Analysis	HW 6	Quiz 6
May 27	Economic Analysis & Data Analytics	HW 7	Quiz 7
June 3	Enterprise Risk Management	HW 8	Quiz 8
June 10	Final Exam		

Course Required Materials

Intermediate Accounting, 19th Edition, by Kieso, Weygandt, Warfield. ISBN: 978-1-394-24614-4.

CPA FAR Supplemental Course with academic Professor led platform, 2025 Edition, by Gleim, ISBN: 978-1-61854-688-3

Financial Accounting Standards Board's Accounting Standards Codification:

<https://asc.fasb.org/Home>.

UC Davis Equitable Access Program

Homework assignments will be completed in Gleim, an online platform with the required digital book. Access for Gleim is provided through the UC Davis Equitable Access Program and will be billed to your student account. For more information on Equitable Access, please review <https://ucdavisstores.com/EquitableAccess>.

Course Reference Materials

Advanced Accounting, 5th Edition, by Hopkins and Halsey, ISBN: 978-1-61853-432-3.

Course Assessments

Deliverables	Weight on Final Grade
Six Homework Assignments	60
Eight Quizzes	24
Midterm Exam	6
Final Exam	10
Total Points	100

Homework Assignment Policy

- Attempts: You may attempt each assignment ten times before the deadline.
- Open Resources & Collaboration: Homework is open book, open notes, and open internet. Collaboration is encouraged, but only with fellow students currently enrolled in this course. However, each student must complete and submit their own work individually.
- Score Adjustment: To account for unexpected circumstances, your two lowest homework scores will be dropped at the end of the quarter. Only six highest homework scores will count toward your final grade, with each of these six quizzes contributing 10% to your final grade.

In-Class Quiz Policy

- Format: Quizzes will be administered on paper during in-person class sessions.
- Timing & Attempts: Quizzes are timed and limited to one attempt.
- Closed-Book & Individual Work: Quizzes are closed book, and all work must be completed individually. Collaboration, discussion, or sharing of quiz content with anyone is strictly prohibited.
- Grading: All eight quiz scores will count toward your final grade, with each quiz contributing 3%.
- No Make-Up Quizzes: Since quizzes are conducted in class, no make-up quizzes will be offered. Please plan accordingly to arrive on time for each class session.

Exam Policy

- Format: The midterm exam will be conducted in person on paper.
- Timing & Attempts: The exam is timed and limited to one attempt.
- Closed-Book & Individual Work: The exams are closed book and must be completed individually. Collaboration, discussion, or sharing of content is strictly prohibited.
- No Make-Up Exam: Due to scheduling constraints, no make-up exams will be offered. Please ensure your availability on the scheduled exam date.

Professionalism

Active engagement is essential for the success of this course. I expect you to attend every class and encourage you to actively participate by sharing your professional experiences and asking thoughtful questions. Most importantly, I emphasize the value of respectful interactions with your peers, ensuring you leave a positive and lasting impression on everyone in the room.

Accommodations

UC Davis is committed to educational equity in the academic setting and serving a diverse student body. If you are a student who requires academic accommodations, please contact the Student Disability Center (SDC) directly at sdcc@ucdavis.edu or 530-752-3184. If you receive an SDC Letter of Accommodation, submit it to your instructor for each course as soon as possible, at least within the first two weeks of a course.

Rights and Responsibilities

All participants in this course are expected to follow the UC Davis Principles of Community, which includes affirmation of the right of freedom of expression and rejection of discrimination. The right to express opinions without fear of retaliation or censorship is a cornerstone of academic freedom. A diversity of opinions with respectful disagreement and informed debate enriches learning. However, in this course, any expression or disagreement should adhere to our obligations toward each other to build and maintain a climate of mutual respect and caring.

Students are expected to abide by the University of California-Davis Code of Conduct found at <http://sja.ucdavis.edu/files/cac.pdf>.

The Code of Conduct explicitly explains violations (e.g., plagiarism, cheating, unauthorized collaboration, etc.). Academic conduct violations will not be tolerated, and your instructor will not hesitate to turn violators over to Student Judicial Affairs. If you are uncertain what constitutes an academic conduct violation, please refer to the code link or contact your instructor.

All material in the course that is not otherwise subject to copyright is the copyright of the course instructor and should be considered the instructor's intellectual property. Therefore, it is a violation of the Code of Conduct to post materials on other websites.

Safety and Emergency Preparedness

UC Davis has many resources to help in case of emergency or crisis. While reviewing campus Emergency Information, you may want to register for UC Davis Warn Me and Aggie Alert, which will give you timely information and instructions about emergencies and situations on campus that affect your safety. If there is an emergency in the classroom, please follow my instructions.

Student Wellness

You are encouraged to practice self-care to remain focused and engaged, which might mean getting a drink of water or leaving to use the restroom. Please be respectful of others by minimizing distractions when practicing self-care.

Graduate education can be overwhelming at times, but know that you are not alone if you're feeling stressed. Please reach out for support if and when you need it. You can visit Virtual UC Davis to find resources related to health and well-being, academics, basic needs (food and housing), and more.

Disclaimer

Unexpected events might require changes to some elements of this syllabus. I will keep you informed of any changes via announcements in class and on Canvas.