

**University of California, Davis
Graduate School of Management
Masters of Professional Accountancy**

The MPAc program provides you with the knowledge, technical skills and career preparation to thrive in one of the hottest job sectors in California—and beyond.

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|-----------------------|------------------------------|--------------------|--|
| Course Number: | ACC 205-1 | Instructor: | Gary Pieroni |
| Course Name: | Advanced Financial Reporting | Email: | gipieroni@ucdavis.edu |
| Term: | Spring Quarter 2022 | Office: | GH Room TBD |
| Class Hours: | Tuesdays: 1:10 – 5:00 PM | Hours: | Monday 12:00 - 1:00 PM |
| Classroom: | GH 1213 | | |

Text: *Advanced Accounting*; Hoyle, Schaefer, and Doupnik; 14th Ed., Mc-Graw Hill Education; ISBN: 9781260726442

Reader: Adam Ketterling; aaketterling@ucdavis.edu

Additional Learning Resources:

1. Canvas Course Page—class material is posted here and drop box for team cases

2. **2020-2021 FASB Student Login**

Codification Site: <http://aaahq.org/Research/FASB-GARS>

UserName: AAA52494

Password: 78ESczA

Course Description:

An advanced treatment of recognition, measurement, and disclosure including pensions, accounting for income taxes, mergers and acquisitions, consolidations, special purpose entities, and foreign subsidiaries. Also includes accounting for governmental and nonprofit entities, as well as advanced treatment of international accounting standards.

Learning Objectives:

Upon completion of this course, students will be able to:

1. Summarize different business combination types and key accounting issues;
2. Demonstrate differences between consolidations using cost method vs. equity method of accounting;
3. Prepare consolidated financial statements for acquired entities;
4. Account for and eliminate inter-company transactions;
5. Draft disclosure notes for segment reporting;
6. Create financial statements for interim reporting;
7. Account for the formation, admission, and liquidation of partnerships;
8. Describe and record transactions for governmental and not-for-profit entities;
9. Account for foreign currency, derivatives, and off-balance sheet financing.

Course Structure:

Welcome to the course! I am honored to be your professor and look forward to getting to know you during our ten weeks together. This class meets in person Monday afternoons until further notice by the University. Our classes will involve lecture, individual work, and analysis of financial reporting situations in a team environment. You are expected to have read the chapter before class. You will need to take notes and have copies of PowerPoint presentations. Attendance is especially important given the short time and the rigor of the course. It is important that you work problems before solutions are discussed because you will be unable to solve new problems without the benefit of experience of the solutions to other problems.

Online Conversion at a Later Date:

Although Spring Quarter 2022 will begin with full in-person delivery, the GSM reserves the right to “flip” the class back to online delivery using Zoom. Thank you for your flexibility.

Grading Policy:

| | |
|---|-------------------|
| Homework (10 sets @ 10 points each) | 100 points |
| Midterm Exam (Chapters 1-5) | 100 points |
| Final Exam (Chapters 8, 14, 15, 16, 17) | 100 points |
| Group Assignments | <u>100 points</u> |
| Total Points | <u>400 Points</u> |

Calculators (not computers) that do not have the ability to store text are the only ones allowed for exams.

Course grades are based on total points as follows:

| | | | | |
|--------------|--------------|--------------|--------------|--------|
| A- 356 – 369 | B- 316 - 328 | C- 276 – 288 | D- 236 – 248 | F <236 |
| A 370 - 384 | B 329 – 341 | C 289 – 301 | D 249 - 261 | |
| A+ 385 – 400 | B+ 342 – 355 | C+ 302 – 315 | D+ 262 - 275 | |

Absence Policy:

Exams are mandatory. Due to the short quarter session, it is crucial that you take exams on the day it is scheduled. Make-up on exams are only allowed for a documented illness with a documented medical note provided by a medical professional.

Class Participation:

Thoroughly study each chapter before the class period when it is scheduled for discussion. Be ready to participate in the discussions, especially the homework listed in the tentative course outline. Any absence will make successful completion of assignments more difficult.

Homework:

Homework assignments are described below in the “Tentative Course Outline”. All homework assignments must be submitted online in Canvas on the designated class date. Pictures of homework will not be accepted, nor will assignments that are cut and pasted.

Homework Policy:

Homework assignments will be graded in SpeedGrader in Canvas. You must submit the homework by 11:59 PM the day the homework is due (identified in the Calendar at the back of this syllabus) in order to receive full credit. The homework is graded based on effort and completion.

Group Assignments:

Five Discussion Projects are to be completed with another classmate and submitted together as one paper in Canvas at the time the weekly homework is due. The due dates for the group assignments provided below are also incorporated in the weekly calendar at the end of this syllabus:

Week 2-Proj #1 (April 5): FASB ASC Research and Analysis Case – Impairment (Text, pg. 37) – 20 points

Week 3-Proj #2 (April 19): Problem 26 All parts A-D - (Text, pg. 139-140) – 20 points

Week 5-Proj #3 (May 17): Research Case 1-- Segment Reporting (Text, pg. 402) – 20 points

Week 8-Proj #4 (May 24): Discussion Question Response-Partnerships (Text, pg. 712) - 20 points

Week 10-Proj #5 (May 31): Excel Case, CPA Skills, City of Bainland – (Text pg. 797) – 20 points

Academic Integrity:

The community at UC Davis adopted an Honor Code as found in the UC Standards of Conduct. Any student caught behaving unethically with regard to this class will receive a failing grade and will be reported to the undergraduate office and/or academic affairs.

Add/Drop:

Students must use the [RaPS course registration](#) system to add or drop courses. Dates are available on the [GSM Academic Calendar](#).

Notice of the Code of Academic Conduct

Important--please refer to this link to read the UC Davis Code of Academic Conduct: (<http://sja.ucdavis.edu/files/cac.pdf>).

Statement on Accommodation

UC Davis is committed to educational equity in the academic setting, and in serving a diverse student body. All students who are interested in learning about how disabilities are accommodated can visit the [Student Disability Center](#) (SDC). If you are a student who requires academic accommodations, please contact the SDC directly at sdcc@ucdavis.edu or 530-752-3184. If you receive an SDC Letter of Accommodation, submit it to your instructor for each course as soon as possible, at least within the first two weeks of a course.

Rights and Responsibilities

All participants in the course, instructor and students, are expected to follow the UC Davis [Principles of Community](#), which includes affirmation of the right of [freedom of expression](#), and rejection of discrimination. The right to express points-of-view without fear of retaliation or censorship is a cornerstone of academic freedom. A diversity of opinions with respectful disagreement and informed debate enriches learning. However, in this course, any expression or disagreement should adhere to the obligations we have toward each other to build and maintain a climate of mutual respect and caring.

You are expected to take UC Davis's [Code of Academic Conduct](#) as seriously as we do. You were given this code of conduct with explicit explanations of violations (e.g. plagiarism, cheating, unauthorized collaboration, etc.) and your responsibilities in regard to them during orientation, and you signed a statement affirming that you understand it. Academic conduct violations will not be tolerated, and your instructor will not hesitate to turn violators over to Student Judicial Affairs. If you are uncertain about what constitutes an academic conduct violation, please refer to the code linked above, contact your instructor, or refer to the [Office of Student Judicial Affairs](#).

All material in the course that is not otherwise subject to copyright is the copyright of the course instructor and should be considered the instructor's intellectual property.

Safety and Emergency Preparedness

UC Davis has many resources to help in case of emergency or crisis. While reviewing campus [Emergency Information](#), you may want to register for UC Davis Warn Me and Aggie Alert, which will give you timely information and instructions about emergencies and situations on campus that affect your safety.

If there is an emergency in the classroom or in non-Davis locations, follow the instructions of your instructor.

Disclaimer

Unexpected events might require elements of this syllabus to change. Your instructor will keep you informed of any changes

Tentative Course Outline

| Date | Chapter | Description of Topics | Homework Problems |
|--------------------|----------------|--|--|
| Week One: | | | |
| Tuesday, March 29 | 1 | Equity Method of Accounting | Chap 1: #18, 21, 28, 29 |
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| Week Two: | | | |
| Tuesday, April 05 | 2 | Introduction to Consolidated Statements | Chap 2: #29, 31, 34 |
| | | | <i>Week 1 Homework Due Discussion Proj #1 Due</i> |
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| Week Three: | | | |
| Tuesday, April 12 | 3 | Consolidations Subsequent to Acquisition | Chap 3: #15, 19, 20 |
| | | | <i>Week 2 Homework Due</i> |
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| Week Four: | | | |
| Tuesday, April 19 | 4 | Consolidations with Non-Controlling Interest | Chap 4: #26, 27, 31 |
| | | | <i>Week 3 Homework Due Discussion Proj #2 Due</i> |
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| Week Five: | | | |
| Tuesday, April 26 | 5 | Consolidations with Inter-Entity Activity | Chap 5: #24, 31 |
| | | | <i>Week 4 Homework Due</i> |
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| Week Six: | | | |
| Tuesday, May 03 | 1-5 | Midterm Exam (Ch 1-5) | Study for Exam |
| | | | <i>Week 5 Homework Due</i> |
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| Week Seven: | | | |
| Tuesday, May 10 | 08 | Segment Reporting and Disclosures | Chap 8: #35, 36, 39 |

| <u>Date</u> | <u>Chapter</u> | <u>Description of Topics</u> | <u>Homework Topics</u> |
|------------------------------------|----------------|---|---|
| Week Eight: | | | |
| Tuesday, May 17 | 14 | Accounting for Partnerships | Chap 14: #18, 20, 22, #24, 28; Week 7 Homework Due Discussion Proj #3 Due |
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| Week Nine: | | | |
| Tuesday, May 24 | 15 | Accounting for Partnership Dissolutions | Chap 15: #14, 19, 21, 23 Week 8 Homework Due Discussion Proj #4 Due |
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| Week Ten: | | | |
| Tuesday, May 31 | 16-18 | Governmental Accounting Accounting for Not for Profit Entities | Chap 16: #32, 33, 35, #39; Chap 17: #34, 37; Ch 18: #34, 37 Week 9 Homework Due Discussion Proj #5 Due |
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| Week Eleven (Final's Week): | | | |
| Tuesday, June 7 | | Final Exam (Ch 8, 14,15,16,17, 18) | Week 10 Homework Due |
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