

**University of California, Davis
Graduate School of Management
Masters of Professional Accountancy**

The MPAc program provides you with the knowledge, technical skills and career preparation to thrive in one of the hottest job sectors in California—and beyond.

Course Number:	ACC 205	Instructor:	Gary Pieroni
Course Name:	Advanced Financial Reporting	Email:	gipieroni@UCDAVIS.edu
Term:	Spring Quarter 2020	Office:	Gallagher Hall
Class Hours:	Monday: 12:10 PM – 4:00 PM	Office Hours:	Monday 4:00 - 5:00 PM
Classroom:	#1213 Gallagher Hall (1'st floor)	Office Phone:	TBD (email is best)

Text: *Advanced Accounting*; Hoyle, Schaefer, and Doupnik; 13th Ed., Mc-Graw Hill Education

Additional Learning Resources:

1. Canvas Course Page—class material is posted here for your convenience
2. *FASB and GASB Codification Site:* <http://aaahq.org/Research/FASB-GARS>
 UserName: AAA52494
 Password: 62VcZjU

Prerequisites: ACC 203 (Intermediate Financial Reporting)

Course Description:

An advanced treatment of recognition, measurement, and disclosure including pensions, accounting for income taxes, mergers and acquisitions, consolidations, special purpose entities, and foreign subsidiaries. Also includes accounting for governmental and nonprofit entities, as well as advanced treatment of international accounting standards.

Learning Objectives:

Upon completion of this course, students will be able to:

1. Summarize different business combination types and key accounting issues;
2. Demonstrate differences between consolidations using cost method vs. equity method of accounting;
3. Prepare consolidated financial statements for acquired entities;
4. Account for and eliminate inter-company transactions;
5. Draft disclosure notes for segment reporting;
6. Create financial statements for interim reporting;
7. Account for the formation, admission, and liquidation of partnerships;
8. Describe and record transactions for governmental and not-for-profit entities;
9. Account for foreign currency, derivatives, and off-balance sheet financing.

Course Structure:

Welcome to the course! I am honored to be your professor and look forward to getting to know you during our ten weeks together. This class meets Monday nights. Our classes will lecturing, some group work, and some analysis of real world situations. You are expected to have read the chapter and attempted the suggested problems before class. You will need to take notes and have copies of PowerPoint presentations, since lectures use a white board and projector. Attendance is especially important given the short time and the rigor of the course. It is important that you work problems before solutions are discussed because you will be unable to solve new problems without the benefit of experience of the solutions to other problems.

Grading Policy:

Homework (11 sets @ 10 points each)	100 points (Max 10 points extra credit if do all 11)
Midterm Exam (Chapters 1-5)	100 points
Final Exam (Chapters 8, 14, 15, 16, 17, 9)	100 points
Group Assignments	<u>100 points</u>
Total Points	<u>400 Points</u>

Calculators (not computers) that do not have the ability to store text are the only ones allowed for exams.

Course grades are based on total points as follows:

A- 356 – 369	B- 316 - 328	C- 276 – 288	D- 236 – 248	F <236
A 370 - 384	B 329 – 341	C 289 – 301	D 249 - 261	
A+ 385 – 400	B+ 342 – 355	C+ 302 – 315	D+ 262 - 275	

Absence Policy:

Exams are mandatory. Due to the short quarter session, it is crucial that you attend exams on the day it is scheduled. Make-up on exams are only allowed for a documented illness with a documented medical note provided by a medical professional.

Class Participation:

Thoroughly study each chapter before the class period when it is scheduled for discussion. Be ready to participate in the discussions, especially of the homework listed in the tentative course outline. Any absence will make successful completion of assignments more difficult.

Homework:

Homework assignments are described below in the “Tentative Course Outline”. All homework assignments must be submitted in hard copy at the designated class date. Pictures of homework will not be accepted, nor will assignments that are cut and pasted.

Group Assignments:

Five Discussion Projects are to be completed with another classmate and submitted together as one paper in class at the time the weekly homework is due. The following summary is also incorporated in the weekly calendar at the end of this syllabus:

Week 2-Proj #1 (April 6): FASB ASC Research and Analysis Case – Impairment (Text, pg. 36) – 20 points

Week 3-Proj #2 (April 13): Problem 3-26 All parts A-D - (Text, pg. 137) – 20 points

Week 5-Proj #3 (April 27): Research Case 1-- Segment Reporting (Text, pg. 400) – 20 points

Week 8-Proj #4 (May 18): Discussion Question Response (Text, pg. 712) - 20 points

Week 10-Proj #5 (June 1): Excel Case, CPA Skills, City of Bainland – (Text pg. 791) – 20 points

Academic Integrity:

The community at UC Davis adopted an Honor Code as found in the UC Standards of Conduct. Any student caught behaving unethically with regard to this class will receive a failing grade and will be reported to the undergraduate office and/or academic affairs.

Add/Drop:

Students must use the [RaPS course registration](#) system to add or drop courses. Dates are available on the [GSM Academic Calendar](#).

Tentative Course Outline

<u>Date</u>	<u>Chapter</u>	<u>Description of Topics</u>	<u>Homework Topics</u>
Week One:			
Monday, March 30	1	Equity Method of Accounting	1-18, 1-21, 1-28, 1-29,
Week Two:			
Monday, April 06	2/3	Introduction to Consolidated Statements Consolidations Subsequent to Acquisition	2-29, 2-31, 2-34 3-15, 3-19, 3-20 <i>Week 1 Homework Due Discussion Proj #1 Due</i>
Week Three:			
Monday, April 13	4	Consolidations with Non-Controlling Interest	4-26, 4-27, 4-29 <i>Week 2 Homework Due Discussion Proj #2 Due</i>

Date	Chapter	Description of Topics	Homework Topics
Week Four:			
Monday, April 20	5	Consolidations with Inter-Entity Activity	5-24, 5-30
			<i>Week 3 Homework Due</i>
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Week Five:			
Monday, April 27	1-5	Midterm Exam (Ch 1-5)	Study for Exam
			<i>Week 4 Homework Due</i>
			<i>Discussion Proj #3 Due</i>
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Week Six:			
Monday, May 04	08	Segment Reporting and Disclosures	8-23; 8-35; 8-39
			<i>No Homework Due</i>
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Week Seven:			
Monday, May 11	14	Accounting for Partnerships	14-17; 20; 22; 24; 28
	15	Accounting for Partnership Dissolutions	15-14; 15; 19; 21; 23
			<i>Week 6 Homework Due</i>
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Week Eight:			
Monday, May 18	16/17	Governmental Accounting	16-33; 34; 39; 43
	18	Accounting for Not for Profit Entities	17-34; 17-37
			18-46
			<i>Week 7 Homework Due</i>
			<i>Discussion Proj #4 Due</i>
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Week Nine:			
Monday, May 25	Memorial Day Holiday		<i>Cont'd. with Wk 8 Hwk</i>

<u>Date</u>	<u>Chapter</u>	<u>Description of Topics</u>	<u>Homework Topics</u>
Week Ten:			
Monday, June 1	9	Foreign Currency and Derivatives	9-27; 32; 33; 37; 41
			<i>Week 8 Homework Due</i> <i>Discussion Proj #5 Due</i>

Week Eleven (Final's Week):			
Monday, June 8		Final Exam (Ch 8, 9, & 14-18)	
			<i>Week 10 Homework Due</i>
