

Intermediate Financial Reporting (ACC 203)
Graduate School of Management
University of California at Davis
Instructor Crystal Ekanayake – Winter 2015
Tuesdays 5:10 pm – 9:00 pm

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Office: Gallagher Hall Room 3207
Office Hours: By Prior Appointment

Course objective:

This course is designed to provide you with the tools to identify and understand the fundamentals of intermediate accounting. The course builds upon the concepts learned in ACC 201 and addresses many of the topics in increased depth as well as covers new topics that will be the foundation for the advanced accounting course, ACC 205.

Text:

1. Intermediate Accounting, Fifteenth Edition, by Donald E. Keiso, Jerry J. Weygandt and Terry D. Warfield (hereafter Keiso, Weygandt and Warfield). Earlier versions (i.e., 2012 or older) are not acceptable as the textbook examples are different and GAAP changes from year to year.

Lecture notes:

The instructor will provide students with copies of the PowerPoint slides from the publisher, which may or may not be used during the class meetings. PowerPoint slides can be found on SmartSite.

Relationship of text material and lecture notes:

Intermediate Accounting is designed as an intermediate text, and is not an easy read. As is suitable for a Master's level class, students are responsible for learning the assigned material in the book chapters prior to coming to class. The instructor will cover some, but certainly not all of the material in the book during the class lectures. The lectures should be a conceptual review for the student, not the first time the student has seen the material. The instructor will move rapidly through the book focusing on the more difficult items or areas that are most encountered in professional practice. During the quarter, we will cover 10 chapters of the text (one chapter per week) and students are responsible for learning all the material in the selected chapters in the book (please refer to the class schedule by week for the chapter covered).

Class Format:

The class scheduled to last four consecutive hours (5:10 PM to 9:00 PM on Tuesday evenings), although this will not always be the case depending upon where the instructor deems to reach an appropriate stopping point for the week.

Examinations:

There will be three (3) examinations over the 10 weeks of the course. Examinations will be closed book and closed notes. All examinations will be take place during the normal class time in the normal room unless otherwise announced.

Textbook Homework:

Problems from the textbook are assigned every week. This homework ***will be collected for course credit the day of the respective midterm examination***. The purpose of the assigned homework is to help students prepare for class each week and eventually the corresponding midterm examination. Answers to all of the assigned homework problems will be made available to students on SmartSite the morning after the weekly class session so that students can check their answers to homework problems worked in preparation for Tuesday evening's class and re-work any problems that caused difficulty in preparation for the midterm examination.

Written Assignments:

There will be two (2) written assignments which will be posted on SmartSite. These assignments are individual, not group, assignments, and each student must turn in their own individual work product. Details on the instructor expectations for these written assignments will be discussed in class and details provided under separate cover.

Grading:

Examinations (3 @ 100 points each):	300 Points	50 %
Weekly Homework (10 @ 10 points each):	100 Points	17 %
<u>Written Assignments (2 @ 100 points each):</u>	<u>200 Points</u>	<u>33 %</u>
Course Total	600 Points	100%

There are no provisions for extra credit in this course.

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Instructor Crystal Ekanayake – Winter 2014
Course Schedule (Final)
All HW are for Exercises (E), Problems (P) and Concepts for Analysis (CA)

Class 1 (Tuesday, January 6, 2015)

Chapter 13: Current Liabilities and Contingencies

HW: E13-4, E13-5, E13-10, E13-13, E13-14 and E13-17

HW: CA13-7

Class 2 (Tuesday, January 13, 2015)

Chapter 14: Long-Term Liabilities

HW: E14-3, E14-5, E14-8, E14-13, E14-22 and E14-23

HW: P14-3

HW: CA14-4

Class 3 (Tuesday, January 20, 2015)

Chapter 15: Stockholders' Equity

HW: E15-1, E15-3, E15-12, E15-18 and E15-24

HW: P15-11

HW: CA15-7

Class 4 (Tuesday, January 27, 2015)

Chapter 16: Dilutive Securities and Earnings Per Share

HW: E16-1, E16-7, E16-8, E16-12, E16-15 and E16-29

HW: P16-4 and P16-7

Midterm Examination #1 (Chapters 13, 14, 15 & 16) – February 3, 2015 (5:10 pm – 6:30 pm)

Class 5 (Tuesday, February 3, 2015)

Chapter 18: Revenue Recognition

HW: E18-5, E18-9, E18-10, E18-17, E18-23 and E18-27

HW: P18-1, P18-9 and P18-17

HW: CA18-1, CA18-5 and CA18-8

Class 6 (Tuesday, February 10, 2015)

Chapter 19: Accounting for Income Taxes

HW: E19-1, E19-5, E19-6, E19-7, E19-9, E19-14, E19-15, E19-20 and E19-21

HW: P19-4

HW: CA19-7

Class 7 (Tuesday, February 17, 2015)

Chapter 20: Accounting for Pensions and Postretirement Benefits

HW: E20-1, E20-5, E20-8, E20-11, E20-12, E20-18 and E20-24

HW: P20-13

HW: CA20-6 and CA20-7

Midterm Examination #2 (Chapters 18, 19 & 20) – February 24, 2015 (5:10 pm to 6:30 pm)

Class 8 (Tuesday, February 24, 2015)

Chapter 21: Accounting for Leases

HW: E21-1, E21-2, E21-4, E21-8, E21-13, E21-15 and E21-16

HW: P21-2, P21-3 and P21-15

HW: CA21-2, CA21-3 and CA21-5

Class 9 (Tuesday, March 3, 2015)

Chapter 22: Accounting Changes and Error Analysis

HW: E22-1 E22-2, E22-6, E22-7, E22-9, E22-16, E22-17 and E22-21

HW: P22-1, P22-6 and P22-7

HW: CA22-1, CA22-3, CA22-4 and CA22-6

Class 10 (Tuesday, March 10, 2015)

Chapter 23: Statement of Cash Flows

HW: E23-3 E23-4, E23-9 and E23-16

HW: P23-1, P23-3 and P23-7

HW: CA23-2 and CA23-6

Midterm Examination #3 (Chapters 21, 22 and 23) – March 17, 2015 (5:10 pm – 6:30 pm)